

MASTER PROMISSORY NOTE

WHAT IS A MASTER PROMISSORY NOTE (MPN)?

The Master Promissory Note is the mandatory agreement between you and the federal government in which you agree to repay your student loan(s) and any accrued interest. It also explains the terms and conditions of your loan(s).

Students complete the MPN prior to beginning classes each academic year. If a parent borrows a Direct PLUS loan, the parent must complete a MPN for that loan separately.

MASTER PROMISSORY NOTE (MPN) INSTRUCTIONS

The entire MPN process must be completed in a single session, so be sure you have enough time to complete it. The session takes approximately 30 minutes to complete.

1. Go to <https://studentaid.gov> and sign in using your FSA ID from the Department of Education.
Make sure you are signing in with the student account, not your parent's account, to complete the MPN.
2. Select "Sign Master Promissory Note"
3. Select the type of loan (Subsidized/Unsubsidized)
4. Provide personal information (citizenship, address, driver's license, telephone number, etc)
5. Select Connecticut as the School State in the drop down box
6. Select "Eastern Connecticut State University" as the School Name in the drop down box
7. Provide reference information
8. Review Terms and Conditions, electronically sign and submit MPN
9. Print a copy of your MPN for your records

WHAT DO I NEED TO COMPLETE THE MPN?

- Your Student FSA ID – you must sign in as the student!
- Your Eastern Financial Aid Package for reference
- Your MPN completion will take about 20-30 minutes.