

# National Center for Education Statistics

## IPEDS Data Center

### Eastern Connecticut State University

**UnitID** 129215  
**OPEID** 00142500  
**Address** 83 Windham St, Willimantic, CT, 06226  
**Web Address** www.easternct.edu/

#### Finance 2016-017

**Institution: Eastern Connecticut State University (129215)**

#### Finance - Public institutions

##### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

**Institution: Eastern Connecticut State University (129215)**

#### Finance - Public institutions

##### General Information GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2017.)

Beginning: month/year (MMYYYY) Month: 7 Year: 2016

And ending: month/year (MMYYYY) Month: 6 Year: 2017

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

Unqualified

Qualified  
(Explain in  
box below)

Don't know OR in progress  
(Explain in  
box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

Business Type Activities

Governmental Activities

Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises

Student services

Does not participate in intercollegiate athletics

Other (specify in box below)

#### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

No

Yes - (report endowment assets)

#### 6. Pension

Does your institution include pension liabilities, expenses, and/or deferrals for one or more defined benefit pension plans in its General Purpose Financial Statements?

No

Yes

You may use the space below to provide context for the data you've reported above.

**Institution: Eastern Connecticut State University (129215)**

#### Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2016 - June 30, 2017

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line no.		Current year amount	Prior year amount
<b>Assets</b>			
01	Total current assets	42,943,895	43,979,544
31	Depreciable capital assets, net of depreciation	293,196,242	300,821,850
04	Other noncurrent assets CV=[A05-A31]	16,046,597	11,128,253
05	Total noncurrent assets	309,242,839	311,950,103
06	<b>Total assets</b> CV=(A01+A05)	352,186,734	355,929,647
19	<b>Deferred outflows of resources</b>	0	0
<b>Liabilities</b>			
07	Long-term debt, current portion	0	0
08	Other current liabilities CV=(A09-A07)	16,510,338	18,097,177
09	Total current liabilities	16,510,338	18,097,177
10	Long-term debt	0	0
11	Other noncurrent liabilities CV=(A12-A10)	12,104,984	11,933,673
12	Total noncurrent liabilities	12,104,984	11,933,673
13	<b>Total liabilities</b> CV=(A09+A12)	28,615,322	30,030,850
20	<b>Deferred inflows of resources</b>	0	0
<b>Net Position</b>			
14	Invested in capital assets, net of related debt		300,282,915

		293,163,602	
15	Restricted-expendable	2,965,584	1,949,705
16	Restricted-nonexpendable	60,000	60,000
17	Unrestricted CV=[A18-(A14+A15+A16)]	27,382,226	23,606,177
18	<b>Net position</b> CV=[(A06+A19)-(A13+A20)]	323,571,412	325,898,797

You may use the space below to provide context for the data you've reported above.

**Institution: Eastern Connecticut State University (129215)**

**Part A - Statement of Net Position Page 2**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	30,958,868	29,078,969
22	Infrastructure	0	0
23	Buildings	375,888,895	373,103,740
32	Equipment, including art and library collections	50,850,033	47,912,566
27	Construction in progress	3,257,434	15,752,949
	<b>Total for Plant, Property and Equipment</b> CV = (A21+ .. A27)	460,955,230	465,848,224
28	Accumulated depreciation	167,769,076	165,526,375
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

You may use the space below to provide context for the data you've reported above.

**Institution: Eastern Connecticut State University (129215)**

**Part D - Summary of Changes In Net Position**

Fiscal Year: July 1, 2016 - June 30, 2017

**If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions**

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution <b>AND all of its child institutions</b>	136,017,324	160,187,625
02	Total expenses and deductions for this institution <b>AND all of its child institutions</b>	138,799,601	136,135,262
03	Change in net position during year CV=(D01-D02)	⚠ -2,782,277	24,052,363
04	Net position beginning of year for this institution <b>AND all of its child institutions</b>	325,898,797	303,165,234

05	Adjustments to beginning net position and other gains or losses <b>CV=[D06-(D03+D04)]</b>	454,892	<b>-1,318,800</b>
06	Net position end of year for this institution <b>AND all of its child institutions (from A18)</b>	323,571,412	<b>325,898,797</b>

You may use the space below to provide context for the data you've reported above.

**Institution: Eastern Connecticut State University (129215)**

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2016 - June 30, 2017

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	6,291,149	<b>6,357,772</b>
02	Other federal grants (Do NOT include FDSL amounts)	144,695	<b>144,695</b>
03	Grants by state government	885,397	<b>594,847</b>
04	Grants by local government	0	<b>0</b>
05	Institutional grants from restricted resources	551,093	<b>682,192</b>
06	Institutional grants from unrestricted resources <b>CV=[E07-(E01+...+E05)]</b>	11,866,329	<b>10,929,206</b>
07	Total revenue that funds scholarships and fellowships	19,738,663	<b>18,708,712</b>
Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	11,451,145	<b>10,715,996</b>
09	Discounts and allowances applied to sales and services of auxiliary enterprises	0	<b>0</b>
10	Total discounts and allowances <b>CV=(E08+E09)</b>	11,451,145	<b>10,715,996</b>
11	Net scholarships and fellowships expenses after deducting discounts and allowances <b>CV= (E07-E10) This amount will be carried forward to C10 of the expense section.</b>	8,287,518	<b>7,992,716</b>

You may use the space below to provide context for the data you've reported above.

**Institution: Eastern Connecticut State University (129215)**

**Part B - Revenues by Source (1)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	33,400,814	<b>31,068,762</b>
Grants and contracts - operating			
02	Federal operating grants and contracts	515,590	<b>543,193</b>
03	State operating grants and contracts	1,260,537	<b>1,132,243</b>

04	Local government/private operating grants and contracts	473,713	68,458
	04a Local government operating grants and contracts	473,713	0
	04b Private operating grants and contracts	0	68,458
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	32,682,763	33,224,526
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	14,298	20,630
09	Total operating revenues	68,347,715	66,057,812

**Institution: Eastern Connecticut State University (129215)**

**Part B - Revenues by Source (2)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	53,044,355	56,494,414
12	Local appropriations, education district taxes, and similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	6,291,149	6,357,772
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	522,928	751,123
17	Investment income	310,489	138,946
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	306,975	451,949
19	Total nonoperating revenues	60,475,896	64,194,204
27	Total operating and nonoperating revenues CV=[B19+B09]	128,823,611	130,252,016
28	<b>12-month Student FTE from E12</b>	4,858	4,793
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	26,518	27,175

**Institution: Eastern Connecticut State University (129215)**

**Part B - Revenues by Source (3)**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	7,193,713	29,935,609
21	Capital grants and gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	7,193,713	29,935,609

CV=[B25-(B9+B19)]

25	Total all revenues and other additions	136,017,324	160,187,625
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You may use the space below to provide context for the data you've reported above.

**Institution: Eastern Connecticut State University (129215)**

**Part C-1 - Expenses by Functional Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	Instruction	54,104,017	52,753,948	25,256,392	25,325,449
02	Research	1,587,734	1,554,322	673,531	655,625
03	Public service	4,335,420	3,788,081	1,882,989	1,617,525
05	Academic support	14,195,063	13,824,835	5,961,079	6,107,052
06	Student services	17,154,802	16,736,968	7,210,970	7,035,254
07	Institutional support	24,173,425	23,716,759	15,421,052	15,165,843
10	Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)	8,287,518	7,992,716		
11	Auxiliary enterprises	14,961,621	15,767,633	2,347,971	2,361,668
12	Hospital services	0	0	0	0
13	Independent operations	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	1	0	0	0
19	<b>Total expenses and deductions</b>	138,799,601	136,135,262	58,753,984	58,268,416

**Institution: Eastern Connecticut State University (129215)**

**Part C-2 - Expenses by Natural Classification**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	Salaries and Wages(from Part C-1,Column 2 line 19)	58,753,984	58,268,416
19-3	Benefits	35,203,380	34,115,720
19-4	Operation and Maintenance of Plant (as a natural expense)	19,254,035	18,260,600
19-5	Depreciation	13,868,158	13,381,236
19-6	Interest	0	0
19-7	Other Natural Expenses and Deductions CV=[C19-1 - (C19-2 + ... + C19-6)]	11,720,044	12,109,290
19-1	<b>Total Expenses and Deductions (from Part C-1, Line 19)</b>	138,799,601	136,135,262
20-1	12-month Student FTE (from E12 survey)	4,858	4,793
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	28,571	28,403

You may use the space below to provide context for the data you've reported above.

**Institution: Eastern Connecticut State University (129215)**

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2016 - June 30, 2017

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	13,507,512	13,350,366
02	Value of endowment assets at the end of the fiscal year	14,450,999	13,507,512

You may use the space below to provide context for the data you've reported above.

Institution: Eastern Connecticut State University (129215)

**Summary**

**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2017.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$33,400,814	32%	\$6,875
State appropriations	\$53,044,355	51%	\$10,919
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$8,540,989	8%	\$1,758
Private gifts, grants, and contracts	\$522,928	1%	\$108
Investment income	\$310,489	0%	\$64
Other core revenues	\$7,514,986	7%	\$1,547
<b>Total core revenues</b>	<b>\$103,334,561</b>	<b>100%</b>	<b>\$21,271</b>
<b>Total revenues</b>	<b>\$136,017,324</b>		<b>\$27,999</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

### Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$54,104,017	44%	\$11,137
Research	\$1,587,734	1%	\$327
Public service	\$4,335,420	4%	\$892
Academic support	\$14,195,063	11%	\$2,922
Institutional support	\$24,173,425	20%	\$4,976
Student services	\$17,154,802	14%	\$3,531
Other core expenses	\$8,287,519	7%	\$1,706
<b>Total core expenses</b>	<b>\$123,837,980</b>	<b>100%</b>	<b>\$25,492</b>
<b>Total expenses</b>	<b>\$138,799,601</b>		<b>\$28,571</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

	Calculated value
FTE enrollment	4,858

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.