

**Eastern Connecticut State University
Department of Business Administration**

BUS 349, Real Estate Finance online Summer 2009

June 8, 2009 – June 13, 2009

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Real Estate Finance

Real Estate Finance is designed to fortify students with knowledge of the fundamental principles of real estate business regarding property, contracts, agencies, different methods of real estate financing, deeds, liens and encumbrances, escrows and title insurance, land descriptions, real estate mathematics, income properties, real estate management and leasing, taxes and real estate deals. It further explores the main objectives of investing in real estate mortgages and mortgage backed securities.

Prerequisites: BUS 245

Prescribed text: Real Estate Finance and Investments by William B. Brueggeman and Jeffrey D. Fisher, 2008, 13th Edition, McGraw-Hill Irwin.

On line Participation

Students registered for this on line course must bring out the time everyday to read the materials watch the videos and do the required assignments and submit accordingly. Because the time scheduled for this course is short, it is considered an intensive and students are expected to complete all assigned activities on time. Any student missing any on line class activity for a university-approved absence will be given a cumulative final exam. A medical certificate should be presented if a student misses any on line class activity because of illness

Miscellaneous

Some minor deviations from the course schedule may occur. It is important that you check the course website for any updates.

Course Grade

There will be no make-up exams. Any student missing any on line class activity for a university-approved absence will be given a cumulative final exam. A medical certificate should be presented if a student misses any on line class activity because of illness.

Exam	30
Quiz 1	10
End of Module/chapter on line assignments/discussions	40
Individual Project	10
On line topics discussion	<u>10</u>
	<u>100%</u>

COURSE OUTLINE

<u>Day and time</u>	<u>Chapters/Class activities</u>
Monday, June 8, 9 am-12 noon	Module 1/Chapter 1: Introduction to Real Estate Investments-Legal Aspects (Power Point Illustrations) Module 1 Questions and Answers Videos on the sub prime mortgage crisis and the economy (Canadian perspective and sub prime mortgage crisis victim; Ben Bernanke and the economy) Tutorials
12 noon – 1 pm	Lunch
1 pm – 2pm	Online Assignment on <i>The causes of the sub prime mortgage crisis</i>
2pm – 4 pm	Module2/Chapter 2- Financing: Notes and Mortgages (Power Point Illustrations) Module 2 Questions and Answers Tutorials
Tuesday, June 9, 9 am-12 noon	Module 3/Chapter 3- The Interest Factor in Financing, (Power Point Illustrations) Module 3 Questions and Answers Tutorials
12 noon – 1 pm	Lunch
1 pm – 2pm	Online Assignment on <i>The relevance of Real Estate agents</i>
2 pm – 4 pm	Module 4/Chapter 4- Fixed Rate Mortgage Loans Module 4 Questions and Answers Tutorials
Wednesday, June 10, 9 am-12 noon	Module 5/Chapter 5- Adjustable Rate and Variable Payment Mortgages, (Power Point Illustrations) Module 5 Questions and Answers Tutorials

	2 pm – 3 pm	Revision Quiz on Modules/Chapters 1 to 4
Thursday, June 11, 9 am-12 noon		Module 6/Chapter 6- Residential Financial Analysis, (Power Point Illustrations) Module 6 Questions and Answers Lunch Tutorials
	12 noon – 1 pm	
	1 pm – 2pm	Online Assignment on <i>Eminent Domain: the case of Kelo versus New London, do you agree</i>
	2 pm – 4 pm	Module 7/Chapter 7- Single Family Housing: Pricing, Investment, and Tax (Power Point Illustrations) Module 7 Questions and Answers Tutorials
Friday, June 12, 9 am-12 noon		Module 8/Chapter 8- Underwriting and Financial Residential Properties, (Power Point Illustrations) Module 8 Questions and Answers Tutorials
	12 noon – 1 pm	Lunch
	2 pm – 4 pm	Revision
Saturday, June 13, 9 am-12 noon		Exam on Modules/Chapters 5 to 8

Chiaku Chukwuogor Ph.D.