

**Eastern Connecticut State University
Department of Business Administration**

BUS 347 Financial Institutions on line –Summer 2009

July 27, 2009 – August 13, 2009

Instructor: Dr. Chiaku Chukwuogor
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Financial Institutions and Markets

This course introduces concepts associated with the Reserve bank, commercial banks, savings and loans, credit unions, money market funds, insurance companies, pension and mutual funds, security brokers and other suppliers of financial services. These financial institutions form the foundation of any monetary systems.

Prerequisites

BUS 245

Prescribed text

Financial Markets and Institutions by Jeff Madura published by South Western, Cengage Learning, 2008

Other Texts and periodicals

1. Wall Street Journal
2. US Banker

On line Participation

Students registered for this on line course must bring out the time everyday to read the materials watch the videos and do the required assignments and submit accordingly. Because the time scheduled for this course is short, it is considered an intensive and students are expected to complete all assigned activities on time. Any student missing any on line class activity for a university-approved absence will be given a cumulative final exam. A medical certificate should be presented if a student misses any on line class activity because of illness

Miscellaneous

Some minor deviations from the course schedule may occur. It is important that you check the course website for any updates.

Course Grade

There will be no make-up exams. Any student missing any on line class activity for a university-approved absence will be given a cumulative final exam. A medical certificate should be presented if a student misses any on line class activity because of illness.

Exam	30
Quiz 1	5

Quiz 2	10
End of chapter on line assignments/discussions	35
Individual Project	10
On line topics discussion	<u>10</u>
	<u>100%</u>

Course Outline

<u>Days</u>	<u>Chapters</u>
Monday July 27	Module 1 (Chapter 1): Introduction -The Role of Financial Markets and Institutions Module 1 Questions and Answers Videos on the financial system Module 1 on line assignment on “ <i>Financial Institutions play important roles in the financial System</i> ”
Tuesday July 28	Module 2 (Chapter 4): Functions of the Federal Reserve Module 2 Chapter 4 Questions and Answers Videos: Greenspan: Why do we need a Central Bank? Money, Banking and the Federal Reserve (Critical video of the Federal Reserve) Module 2 on line assignment on “ <i>The Federal Reserve System is unable to stabilize the economy</i> ”.
Wednesday July 29	Module 3 (Chapter 6): Money Markets Module 3 (Chapter 6) Questions and Answers Module 4 on line assignment on “ <i>The Money Market is important to Financial Institutions</i> ”.
Thursday July 30	Module 4 (Chapter 17): Commercial Bank Operations Module 4 (Chapter 17) Questions and Answers Module 4 on line assignment on “ <i>We are experiencing bank failures because commercial banks are not operating efficiently</i> ”.
Monday August 3	Chat room: On line discussion 1

Quiz 1 on chapters 1, 4, and 6.
Module 5 (Chapter 21): Thrift Operations
Module 5 (Chapter 21) Questions and
Answers

Tuesday August 4

Chat room: On line discussion 2
Quiz 2 on Commercial Bank Operations
Module 5 (Chapter 23): Mutual Funds
Module 5 (Chapter 23) Questions and
Answers

Wednesday August 5

Chat room: On line discussion 2
Working on Individual Project

Thursday August 6

Module 5 (Chapter 25): Insurance & Pension
Funds Module 5 (Chapter 25)
Questions and Answers
Module 5 on line assignment on “*Life
Insurance quotations*”

Monday August 10

Tuesday August 11
Working on Individual Project

Tuesday August 11

Revision

Wednesday August 12

Exam on Chapters 17, 21, 23 and 25

Thursday August 13

Submission of Individual Project and
End of Course

Grading Scale

93-100	A
90-92	A-
87-89	B+
83-86	B
80-82	B-
77-79	C+
73-76	C
70-72	C-
67-69	D+
63-66	D
60-62	D-

Professor: Chiaku Chukwuogor PhD.